

Fifty-six Book Fund Report

Lyuboslava Kirilova

With my application to the Fifty-six Book Fund in November 2012 I requested financial assistance for the purchase of five books. Here I will outline how each of these books has helped me improve my academic performance.

1. J. Handa (2009), “Monetary Economics”

I have used this book in my preparation for two of the modules I am taking this year: Monetary Economics and Advanced Macroeconomic Theory. For the former, I have used part four of the book which deals with the issues regarding central banking and Chapter 13 in which the optimal target for monetary policy is derived. For the latter, I have used the section on the Overlapping Generations Model to complement Chapter 3 of Blanchard and Fischer (1989).

2. Salvatore, D. (2010), "International Economics: Trade and Finance"

Salvatore (2010) has been a useful book in studying international trade. It provides detailed explanations of Ricardo's and Heckscher-Ohlin's theories of trade which are large part of the topics discussed in the first term of the International Economics module. Furthermore, I have used this book as one of the references for my dissertation for its chapter on fixed exchange rate regimes and optimum currency areas.

3. Obstfeld, M. and K. Rogoff, (1996), "Foundations of International Macroeconomics"

This book provided good explanation of the Dornbusch extension of the Mundell-Fleming model which explains the volatility of exchange rates. It was very important for me to have extra material on the subject because this is the most complex of the models we have discussed in International Economics.

4. Olivier J. Blanchard and Stanley Fischer (1989), “Lectures on Macroeconomics”

I have used this book to read on all of the main topics in the Advanced Macroeconomic Theory module. Those were the Ramsey Growth Model, Overlapping Generations Model and the New Keynesian Model. All of those are very challenging because of the relatively advanced mathematic methods they use. In the case of these models it was essential to have a source where you could see the whole mathematics derivation and the logic behind it.

5. Bodie, Z., Kane A. and Marcus, A. (2011), “Investments and Portfolio Management: Global Edition”

As the main textbook for Security Investment Analysis this book has been really useful in studying the background theory required for this module. The book has been instrumental in my preparation for the two essays I needed to write for this module – one summative and one formative. The questions at the end of each chapter are a great way to revise the material and prepare for the Security Investment Analysis exam. I intend to keep this book for future reference as well because it gives a understanding

of markets.

I hope this report gives an idea of how these books have helped for my understanding of the modules that I am taking during this academic year. Now, in the revision period, they are prove to be even more useful as all of the books I have purchased are core textbooks and they are in high demand in the library.

If you have any questions regarding this report, please do not hesitate to contact me at lyuboslava.kirilova@dur.ac.uk

Date: 28.04.2012